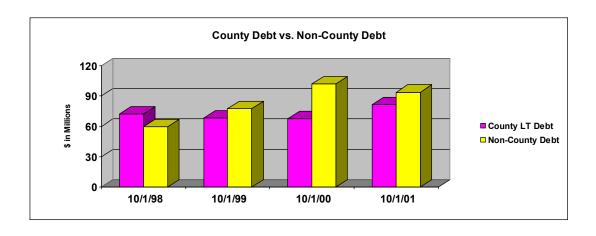
DEBT RATIOS

These calculations reflect the burden of debt on Seminole County taxpayers as compared to standards set by Moody's Investors' Service for similar sized public entities.

	10/1/1998	10/1/1999	10/1/2000	10/1/2001
Total County Population	345,166	354,148	365,196	374,490
Countywide Taxable Value	\$13,226,439,728	\$14,339,789,365	\$15,399,365,174	16,945,510,946
County Long Term Debt (excludes Enterprise Funds)	\$72,375,000	\$68,410,000	\$67,340,000	\$81,440,000
Debt Service Fund Reserves	(\$449,100)	(\$549,375)	(\$250,100)	(249,100)
Net Direct Debt*	\$71,925,900	\$67,860,625	\$67,089,900	\$81,190,900
Non-County Debt**	\$59,720,000	\$77,481,932	\$101,963,148	\$86,984,113
Net Overall Debt	\$131,645,900	\$145,342,557	\$169,053,048	\$168,175,013

^{*}Excludes 2001 Sales Tax Bonds (Courthouse Bonds).



^{**} Includes school board and municipalities.